TABLE 8-8

U.S. companies introducing new or significantly improved products or processes, by industry sector: 2014-16

(Number and percent)

Industry	NAICS code	Companies (number)	New or significantly improved products or processes (percent)	New or significantly improved products (percent)	New or significantly improved processes (percent)
All industries	21-23, 31-33, 42-81	1,138,671	16.7	9.5	13.1
Manufacturing industries	31-33	113,066	32.7	22.1	25.5
Nonmanufacturing industries	21-23, 42-81	1,025,605	14.9	8.1	11.7

NAICS = North American Industry Classification System.

Note(s)

New or significantly improved products include goods or services. Statistics for the number of companies are based only on companies in the United States responding "Yes" to at least one of the items on the survey relating to new or significantly improved products regardless of whether the company performed or funded R&D. These statistics do not include an adjustment to the weight to account for unit nonresponse.

Source(s

National Center for Science and Engineering Statistics, National Science Foundation, and U.S. Census Bureau, Business R&D and Innovation Survey, 2016, Table 64 and Table 65.

Science and Engineering Indicators